

**PUBLIC CHAPTER NO. 496****HOUSE BILL NO. 2081****By Representative Maddox****Substituted for: Senate Bill No. 342****By Senator McNally**

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 26, Part 2, relative to the pooling of liabilities of self-insurers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-26-204, is amended by adding the following language as a new subsection (d):

(d) Notwithstanding any provision of law to the contrary, a pool created under this section by an association of private, not-for-profit educational institutions, the association having been in existence for twenty-five (25) years or more shall be exempt from taxation under Title 56, Chapter 4, Part 2.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.

**PASSED: June 12, 2007**

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
RON RAMSEY  
SPEAKER OF THE SENATE

**APPROVED this 21st day of June 2007**



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PHIL BREDESEN, GOVERNOR